



**International Federation of Red Cross  
and Red Crescent Societies (IFRC), Geneva**

**Independent Auditor's Report**

To the Management of IFRC on the IFRC's Financial Statements  
for the Combined Ebola Virus Disease Emergency Appeals  
(Guinea (MDRGN007), Sierra Leone (MDRSL005), Liberia (MDRLR001),  
Nigeria (MDRNG017), Senegal (MDRSN010), Africa Ebola Coordination  
and preparedness (MDR60002))  
for the period from 28 March 2014 to 31 December 2014



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Independent Auditor's Report on the IFRC's Financial Statements for the Combined Ebola Virus Disease Emergency Appeals (Guinea (MDRGN007), Sierra Leone (MDRSL005), Liberia (MDRLR001), Nigeria (MDRNG017), Senegal (MDRSN010), Africa Ebola Coordination and preparedness (MDR60002)) to the Management of

## **the International Federation of Red Cross and Red Crescent Societies (IFRC)**

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As independent auditor, we have been engaged to audit the accompanying financial statements of the Combined Ebola Virus Disease Emergency Appeals (Guinea (MDRGN007), Sierra Leone (MDRSL005), Liberia (MDRLR001), Nigeria (MDRNG017), Senegal (MDRSN010), Africa Ebola Coordination and preparedness (MDR60002)) of the International Federation of Red Cross and Red Crescent Societies ("IFRC") for the period from 28 March 2014 to 31 December 2014. The financial statements comprise the Combined Ebola Virus Disease Emergency Appeals income and expenditure statement for the period and explanatory notes ("the financial statements"). The financial statements have been prepared in accordance with IFRC accounting policies.

### *Management's Responsibility for the Financial Statements*

Management of the IFRC is responsible for the preparation and fair presentation of the financial statements in accordance with those requirements of the IFRC accounting policies as described in the notes to the financial statements relevant to preparing such financial statements, and for such internal control as the Management determines necessary to enable the preparation of financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financials statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates, if any, made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



*International Federation of Red Cross and Red Crescent Societies*  
*IFRC's Financial Statements for the Combined Ebola Virus Disease Emergency Appeals*  
*(MDRGN007, MDRSL005, MDRLR001, MDRNG017, MDRSN010, MDR60002)*  
*for the period from 28 March 2014 to 31 December 2014*

*Opinion*

In our opinion, the financial statements of the Combined Ebola Virus Disease Emergency Appeals (Guinea (MDRGN007), Sierra Leone (MDRSL005), Liberia (MDRLR001), Nigeria (MDRNG017), Senegal (MDRSN010), Africa Ebola Coordination and preparedness (MDR60002)) give a true and fair view of the income, expenditure and funds held for operations for the period from 28 March 2014 to 31 December 2014 and have been prepared, in all material respects, in accordance with the IFRC accounting policies as described in the notes to the financial statements.

KPMG SA

Pierre-Henri Pingeon  
*Licensed Audit Expert*

Karina Vartanova  
*Licensed Audit Expert*

Geneva, 11 February 2016

*Enclosure:*

- Financial statements (income and expenditure statement and explanatory notes)

**INTERNATIONAL FEDERATION OF RED CROSS AND RED CRESCENT SOCIETIES  
EBOLA VIRUS DISEASE EMERGENCY APPEALS (GUINEA (MDRGN007), SIERRA LEONE  
(MDRSL005), LIBERIA (MDRLR001), NIGERIA (MDRNG017), SENEGAL (MDRSN010), AFRICA  
EBOLA COORDINATION AND PREPAREDNESS (MDR60002))**

**COMBINED INCOME AND EXPENDITURE STATEMENT  
FOR THE PERIOD FROM 28 MARCH 2014 TO 31 DECEMBER 2014**

		<b>Period from 28-Mar-2014 to 31-Dec-2014</b>
		<b>TOTAL</b>
<b>OPERATING INCOME</b>	<b>Notes</b>	<b>CHF</b>
Voluntary contributions	3	68,752,071
Corporate donation fees		(26,335)
Other income		3
<b>Total INCOME</b>		<u>68,725,739</u>
<b>OPERATING EXPENDITURE</b>		
<b>Programmes and coordination: Humanitarian Response</b>		
Employee benefits		5,953,636
Relief supplies, transportation and storage		11,183,244
Depreciation and amortisation		49,646
Supplementary services cost recoveries		808,940
Other costs & allocations	4	<u>7,906,197</u>
<b>Total direct costs</b>		<u>25,901,663</u>
Indirect cost recovery		1,681,768
Pledge fees		187,898
<b>Total OPERATING EXPENDITURE</b>	5	<u>27,771,329</u>
<b>NET SURPLUS FROM OPERATING ACTIVITIES</b>		<u>40,954,410</u>
Finance income, net		<u>(328,728)</u>
<b>NET SURPLUS FOR THE PERIOD</b>		<u><u>41,283,138</u></u>
<b>FUNDS HELD FOR OPERATIONS</b>		
Allocations from IFRC funds	6	253,515
Net surplus for the period		41,283,138
<b>FUNDS HELD FOR OPERATIONS</b>		<u><u>41,536,653</u></u>

The notes on pages 4 to 13 are an integral part of these Appeal Financial Statements.

**INTERNATIONAL FEDERATION OF RED CROSS AND RED CRESCENT SOCIETIES  
EBOLA VIRUS DISEASE EMERGENCY APPEALS (GUINEA (MDRGN007), SIERRA LEONE  
(MDRSL005), LIBERIA (MDRLR001), NIGERIA (MDRNG017), SENEGAL (MDRSN010), AFRICA  
EBOLA COORDINATION AND PREPAREDNESS (MDR60002))**

**NOTES TO THE COMBINED APPEAL FINANCIAL STATEMENTS  
FOR THE PERIOD FROM 28 MARCH 2014 TO 31 DECEMBER 2014**

**1. Activities**

Founded in 1919, the International Federation of Red Cross and Red Crescent Societies (IFRC) is a membership organisation comprising 190 member Red Cross and Red Crescent societies governed by a Governing Board and with management support provided by a Secretariat with more than 60 delegations strategically located to support activities around the world. The Secretariat headquarters' address is 1, Route de Pré-Bois, 1214 Vernier, Geneva, Switzerland.

The IFRC's mission is to improve the lives of vulnerable people by mobilizing the power of humanity. Working through its 190 member National Societies, the IFRC acts before, during and after disasters and health emergencies to meet the needs and improve the lives of vulnerable people. It does so with impartiality as to nationality, race, gender, religious beliefs, class and political opinions.

The IFRC coordinates international support for large-scale disasters and health crises, strengthens the capacities and leadership of its member National Societies, and acts at the international level to raise resources and persuade decision makers to act at all times in the interests of vulnerable people.

Guided by *Strategy 2020* – a collective plan of action for the IFRC and its member National Societies to tackle the major humanitarian and development challenges of this decade – the IFRC is committed to 'saving lives and changing minds'.

On 21 March 2014, an outbreak of the Ebola virus disease (EVD) was declared in Guinea. In response to this and other EVD outbreaks in the West Africa region, the IFRC launched five country specific Emergency Appeals and one Africa Coordination Emergency Appeal seeking contributions in cash or kind in support of National Societies responding to the EVD emergency. The Emergency appeals employed a five pillar approach focusing on: Beneficiary communication and social mobilization; Contact tracing and Surveillance; Psychological support; Case management; and Safe and dignified burials and disinfection. Details of the appeals are provided below:-

*Guinea (MDRGN007)*

On 28 March 2014, to fund activities undertaken in response to an outbreak of EVD in Guinea, CHF 250k was allocated from the IFRC Disaster Relief Emergency Fund (DREF). On 4 April 2014, an Emergency Appeal was launched seeking CHF 926k in cash, kind or services to support the Red Cross Society of Guinea to provide 6 months assistance to over 3 million people at risk. On 30 July 2014, the Emergency Appeal was revised upwards to CHF 2.7 million to assist 11.1 million people and the appeal timeframe extended to 9 months. On 9 September 2014, the Emergency Appeal was further revised upwards to CHF 8.9 million and the appeal timeframe extended to 30 June 2015. On 18 November 2014, the Emergency Appeal was further revised upwards to seek CHF 28.7 million.

*Sierra Leone (MDRSL005)*

On 7 April 2014, CHF 113k was allocated from the IFRC DREF to fund preparedness activities in Sierra Leone in response to an outbreak of EVD in Guinea. On 10 June 2014, a second DREF allocation for CHF 114k was made. On 26 June 2014, an Emergency Appeal was launched seeking CHF 880k in cash, kind or services to support the Sierra Leone Red Cross Society to deliver assistance and support to 6 million people, for 8 months. On 18 July 2014, the Emergency Appeal was revised upwards to CHF 1.4 million to assist 6.3 million until the end of December 2014. On 9 September 2014, the Emergency Appeal was further revised upwards to CHF 12.9 million and the appeal timeframe extended to 15 June 2015. On 24 October 2014, the Emergency Appeal was further revised upwards to seek CHF 41.1 million.

**INTERNATIONAL FEDERATION OF RED CROSS AND RED CRESCENT SOCIETIES  
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(MDRSL005), LIBERIA (MDRLR001), NIGERIA (MDRNG017), SENEGAL (MDRSN010), AFRICA  
EBOLA COORDINATION AND PREPAREDNESS (MDR60002))**

**NOTES TO THE COMBINED APPEAL FINANCIAL STATEMENTS  
FOR THE PERIOD FROM 28 MARCH 2014 TO 31 DECEMBER 2014**

**1. Activities (continued)**

*Liberia (MDRLR001)*

On 9 April 2014, CHF 101k was allocated from the IFRC DREF to fund preparedness and response activities in Liberia following two confirmed EVD cases in the country. On 30 April 2014, an Emergency Appeal was launched seeking CHF 467k in cash, kind or services to support the Liberian Red Cross Society to provide 6 month's assistance to 1.5 million people at risk. On 21 July 2014, the Emergency Appeal was revised upwards to CHF 1.9 million and the timeframe extended to 9 months. On 9 September 2014, the Emergency Appeal was further revised upwards to CHF 8.5 million to assist 4.5 million people and the timeframe extended to 30 June 2015. On 28 November 2014, the Emergency Appeal was further revised upwards to seek CHF 24.5 million.

*Nigeria (MDRNG017)*

On 12 August 2014, in response to a confirmed case of EVD in Nigeria, an Emergency Appeal was launched for CHF 1.6 million to support the Nigeria Red Cross Society to deliver assistance and support to some 5 million people until 31 May 2015.

*Senegal (MDRSN010)*

On 8 September 2014, CHF 254k was allocated from the IFRC DREF to fund preparedness and response activities in Senegal following a confirmed case of EVD in the country. On 29 September 2014, an Emergency Appeal was launched seeking CHF 1.3 million in cash, kind or services to support the Senegalese Red Cross Society to respond to the EVD outbreak by delivering assistance and support to 2.2 million people for 6 months.

*Africa: Ebola Coordination and Preparedness (MDR60002)*

On 19 August 2014, a regional coordination and preparedness Emergency Appeal was launched seeking CHF 2.9 million in cash, kind or services to strengthen and scale up operations support, coordination, communication, capacity building and preparedness for at risk countries in Africa and beyond, over 9 months.

The combined appeal financial statements presented comprise the Income and Expenditure Statement and supporting notes of the Ebola Virus Disease Emergency Appeals for Guinea (MDRGN007), Sierra Leone (MDRSL005), Liberia (MDRLR001), Nigeria (MDRNG017), Senegal (MDRSN010), and the Africa: Ebola Coordination and Preparedness Emergency Appeal (MDR60002) and are hereto referred to as the Combined Appeal Financial Statements.

**2. Significant accounting policies**

**2.1 Basis of accounting**

The Combined Appeal Financial Statements are presented in Swiss Francs and have been prepared using the accrual basis of accounting, under which, the effects of transactions and other events are recognised when they occur (and not as cash or its equivalent is received or paid) and they are recorded in the accounting records and reported in the financial statements of the periods to which they relate.

The information contained herein has been extracted from the Consolidated Financial Statements of the IFRC which are prepared in accordance with International Financial Reporting Standards (IFRS).

The Consolidated Financial Statements present operating expenditure by function (see note 2.4(a)). All operating expenditure included within the Ebola Virus Disease Emergency Appeals for Guinea, Sierra Leone, Liberia, Nigeria, Senegal, and the Africa: Ebola Coordination and Preparedness Emergency Appeal is classified under the Humanitarian response functional category. For information purposes, the Combined Income and Expenditure Statement provides further analysis of operating expenditure.

**INTERNATIONAL FEDERATION OF RED CROSS AND RED CRESCENT SOCIETIES  
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EBOLA COORDINATION AND PREPAREDNESS (MDR60002))**

**NOTES TO THE COMBINED APPEAL FINANCIAL STATEMENTS  
FOR THE PERIOD FROM 28 MARCH 2014 TO 31 DECEMBER 2014**

**2. Significant accounting policies (continued)**

**2.2 Foreign currency transactions**

The presentation and functional currency of the IFRC is the Swiss Franc, as operating cash flows are primarily denominated in, and influenced by, the Swiss Franc. The IFRC's operations are not concentrated in any one economic environment, but appeals, including the Ebola Virus Disease Emergency Appeals for Guinea, Sierra Leone, Liberia, Nigeria, Senegal, and the Africa: Ebola Coordination and Preparedness Emergency Appeal, are always launched in Swiss Francs and expenditure is budgeted and managed in Swiss Francs.

Foreign currency transactions are translated into Swiss Francs using rates which approximate to the rates prevailing on the dates of the transactions.

**2.3 Income**

Income comprises Voluntary contributions in cash or in-kind from donors and Corporate donation fees.

**(a) Voluntary Contributions**

Voluntary contributions are identified according to the level of earmarking. Donors can earmark contributions for use in field operations at the appeal, programme, project or sub-project level. Such earmarked contributions are fully under the control of the IFRC, and, unless they are also subject to specific contractual obligations or earmarked for use in a future period (see paragraph below), are recognised in the Income and Expenditure Statement when pledged. At the end of the accounting period, unspent earmarked contributions are included in Funds held for operations.

Government grants and contributions that are based on contracts for specific projects, akin to government grants, are recognised as expenditure is incurred and contractual obligations are fulfilled. The IFRC typically receives such contributions from diplomatic missions, United Nations (UN) agencies, European Community Humanitarian Office (ECHO) and other government agencies such as the United States Agency for International Development (USAID). Amounts received, but not recognised, are deferred for recognition in future periods as expenditure is incurred and contractual obligations are fulfilled. Government grants that are not for specific projects but are earmarked at appeal level are recognised when a confirmed written pledge has been received from the donor.

Contributions that are subject to specific contractual obligations or earmarked for use in a future period are not fully under control of the IFRC. Contributions subject to specific contractual obligations are recognised in income as expenditure is incurred and contractual obligations are fulfilled, similar to government grants. Amounts received, but not recognised, are deferred for recognition in future periods as expenditure is incurred and contractual obligations are fulfilled. Contributions which are earmarked for use in a future period are deferred for recognition in income in the future period for which they are earmarked.

In-kind contributions of goods (comprising relief supplies) and services (in the form of staff or transport) are recognised on the date of receipt of the goods or service and are recognised equally as both contributions and expenses in the Income and Expenditure Statement. In-kind goods and services received in response to the Appeals are measured at fair value.

The fair value of in-kind goods is based on the donor indication of the value. This value is tested for reasonableness by comparing it to the cost that the IFRC would incur if it were to buy in the open market similar goods for the same intended use. If the market value is found to be significantly different to the value indicated by the donor, the value is revised to the market value.

The fair value of in-kind staff is taken as the average cost that would be incurred by the IFRC, if it were to employ a person in a similar position.

**INTERNATIONAL FEDERATION OF RED CROSS AND RED CRESCENT SOCIETIES  
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**NOTES TO THE COMBINED APPEAL FINANCIAL STATEMENTS  
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**2. Significant accounting policies (continued)**

The IFRC sometimes agrees with a donor that the value of a confirmed written pledge previously received shall be changed - either increased or decreased. Such changes are recognised as additions to, or reductions of, income, during the period in which the change was agreed. The IFRC is not able to evaluate the potential impact of such changes on voluntary income reported in these Combined Appeal Financial Statements.

***(b) Corporate donation fees***

In accordance with IFRC financial policy, a service fee of 5.0% is recovered on corporate donations. This service fee is recovered upon receipt of the relevant contributions, in order to fund the costs of relationship management associated with corporate donors.

**2.4 Expenditure**

***(a) Functional expenditure categories***

All IFRC expenditure is classified under functional expense categories that aggregate costs related to each category. Expenditure incurred as part of the Ebola Virus Disease Emergency Appeals for Guinea, Sierra Leone, Liberia, Nigeria, Senegal, and the Africa: Ebola Coordination and Preparedness Emergency Appeal activities, is classified under the Programmes and coordination: Humanitarian response functional expense category. This functional expense category comprises: Coordination during the immediate response phase of disasters and crises which require international assistance, in order to ensure adequate resources are available to meet the needs of disaster affected people. Within this functional expense category, the classification of operational expenditures by nature has been aligned with the Consolidated Financial Statements of the IFRC.

***(b) Costing principles***

The costing principle of the IFRC is one of full cost recovery therefore each appeal, including the Ebola Virus Disease Emergency Appeals for Guinea, Sierra Leone, Liberia, Nigeria, Senegal, and the Africa: Ebola Coordination and Preparedness Emergency Appeal includes all associated direct costs, indirect costs and pledge fees.

***Direct costs***

Direct costs are those costs that can be readily and specifically identified with a particular project or service. Direct costs include the following:

Employee benefits including salary and benefit costs of international delegates and national staff.

In keeping with the IFRC's principle of full cost recovery, costs are recovered from operations for specific services provided in addition to the essential services funded by indirect cost recovery (below). Such recoveries include specific logistics services recoveries based on the value of procurement services provided, global fleet services including provision of the vehicle rental scheme and country level services related to the basic costs of having a presence (an IFRC office) in a given country.

***Indirect costs***

The direct costs of programmes and services are subject to 6.5% indirect cost recovery to fund the costs of providing indirect support services, essential to the success of operations. Such indirect support services include management and leadership, information and communication technology and professional and services functions in the areas of programme quality, reporting, resource mobilisation, finance, information technology and human resources.

***Pledge fees***

Costs are incurred to meet specific donor requirements. These requirements may include the tracking of expenses where a donation has been given for a specific activity or needs to be spent within a specific timeframe, or requires customised financial and / or narrative reports. Pledge fees are charged to donations to cover the costs associated with meeting these specific donor requirements.

**INTERNATIONAL FEDERATION OF RED CROSS AND RED CRESCENT SOCIETIES  
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**NOTES TO THE COMBINED APPEAL FINANCIAL STATEMENTS  
FOR THE PERIOD FROM 28 MARCH 2014 TO 31 DECEMBER 2014**

**2. Significant accounting policies (continued)**

*(c) Working with National Society partners*

In implementing its activities in the ordinary course of its business, the IFRC advances funds to member Red Cross and Red Crescent National Societies. Two mechanisms are used to advance funds to member National Societies for the implementation of activities – cash working advances and cash contributions.

The IFRC provides cash working advances to National Societies for them to implement activities on behalf of the IFRC. An expense is recognised for the value of working advances which has not been reported on by the recipient National Societies and is recorded in Operating expenditure – Other costs & allocations. When recipient National Societies report on their use of the funds, this expense is reclassified according to its nature.

*(d) Depreciation*

Depreciation is calculated on the straight-line method to write off assets to their estimated residual values over their estimated useful lives as follows:

Light vehicles	5 years
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**2.5 Finance income, net**

Exchange gains and losses resulting from the settlement of foreign currency transactions and from translation are included under Finance income, net, in the Combined Income and Expenditure Statement, with the exception of realised exchange gains and losses on voluntary contributions, which are included under Voluntary contributions.

**2.6 Funds held for operations**

The cumulative excess of income received over operating expenditure incurred is recorded as Funds held for operations. In the event that the funds cannot be spent, the IFRC obtains agreement from the donors to reallocate the unspent funds for a different use, or reimburses them to the donors.

The IFRC DREF is a source of un-earmarked money created by IFRC in 1985 to ensure that immediate financial support is available for Red Cross Red Crescent responses to emergencies. The DREF is a vital part of the IFRC's disaster response system and increases the ability of National Societies to respond.

DREF allocations to Emergency Appeals such as the Ebola Virus Disease Emergency Appeals for Guinea, Sierra Leone, Liberia, and Senegal are considered as start-up funding for the operation until un-earmarked donor pledges have been made in response to the Emergency Appeal. An automatic recovery of the full allocation of the DREF loan is made for all Emergency Appeals which have received 150% of the value of the DREF loan in un-earmarked funds. For Emergency Appeals where the coverage is below 150% of the DREF loan, a complete or partial reimbursement plan is agreed. In case where no or only partial reimbursement of the DREF loan could be made during the operation timeframe, any balance of funds at the closure of the Emergency Appeal is returned to DREF up to the value of the loan.

**INTERNATIONAL FEDERATION OF RED CROSS AND RED CRESCENT SOCIETIES  
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**NOTES TO THE COMBINED APPEAL FINANCIAL STATEMENTS  
FOR THE PERIOD FROM 28 MARCH 2014 TO 31 DECEMBER 2014**

**3. Voluntary contributions**

	Cash	Goods In-Kind	Services In-Kind	Period from 28-Mar-2014 to 31-Dec-2014 TOTAL
	CHF	CHF	CHF	CHF
American Red Cross	2,350,315	-	-	2,350,315
Australian Red Cross	220,075	-	32,336	252,411
Austrian Red Cross (from Austrian Government)	1,165,158	-	-	1,165,158
Bill & Melinda Gates Foundation	94,564	-	-	94,564
British Red Cross	832,653	300	32,116	865,069
British Red Cross (from British Government)	20,179,646	-	-	20,179,646
British Red Cross (from Children's Investment Fund)	4,025,131	-	-	4,025,131
Canadian Red Cross	88,110	-	55,652	143,762
Canadian Red Cross (from Canadian Government)	4,108,155	-	-	4,108,155
China Red Cross, Hong Kong branch	72,813	-	-	72,813
Czech Government	130,033	-	-	130,033
Danish Red Cross	50,000	-	83,256	133,256
Danish Red Cross (from Danish Government)	77,557	-	-	77,557
European Commission - DGECHO	5,419,070	-	-	5,419,070
FIATA - International Federation of Freight Forwarders Associations	29,541	-	-	29,541
French Red Cross	14,835	-	12,450	27,285
French Red Cross (from Total)	401,020	-	-	401,020
Finnish Red Cross	143,895	22,248	63,077	229,220
Finnish Red Cross (from Finnish Government)	700,313	-	-	700,313
German Red Cross	21,726	161,690	83,560	266,976
Icelandic Red Cross	874,155	-	-	874,155
Icelandic Red Cross (from Icelandic Government)	195,600	-	-	195,600
Irish Red Cross Society	36,101	-	-	36,101
Italian Government Bilateral Emergency Fund	1,203,910	-	-	1,203,910
Japanese Government	1,501,809	-	-	1,501,809
Japanese Red Cross Society	450,184	-	-	450,184
KPMG International Cooperative (KPMG-I)	99,394	-	-	99,394
Monaco Government	24,030	-	-	24,030
Nestle	42,000	-	-	42,000
Norwegian Red Cross	93,972	-	-	93,972
Online donations	88,607	-	-	88,607
Other donors (including those with contributions less than CHF 10,000)	24,353	-	6,230	30,583
Philippine Red Cross	24,110	-	-	24,110
Red Crescent Society of Islamic Republic of Iran	35,000	-	-	35,000
Sub-totals carried down	44,817,835	184,238	368,677	45,370,750

**INTERNATIONAL FEDERATION OF RED CROSS AND RED CRESCENT SOCIETIES  
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EBOLA COORDINATION AND PREPAREDNESS (MDR60002))**

**NOTES TO THE COMBINED APPEAL FINANCIAL STATEMENTS  
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**3. Voluntary contributions (continued)**

	<b>Cash</b>	<b>Goods</b>	<b>Services</b>	<b>Period from</b>
	<b>CHF</b>	<b>In-Kind</b>	<b>In-Kind</b>	<b>28-Mar-2014</b>
	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>to 31-Dec-2014</b>
	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>TOTAL</b>
	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
Sub-totals brought down	44,817,835	184,238	368,677	45,370,750
Red Cross of Monaco	118,280	-	-	118,280
Shell	61,599	-	-	61,599
Sime Darby Berhad	142,332	-	-	142,332
Spanish Government	6,977,746	-	-	6,977,746
Spanish Red Cross	294,963	4,040	10,000	309,003
Swedish Red Cross	2,632,897	-	-	2,632,897
Swiss Red Cross	308,312	127,872	-	436,184
Swiss Red Cross (from Swiss Government)	3,500,000	-	-	3,500,000
Taiwan Red Cross Organisation	26,415	-	-	26,415
The Netherlands Red Cross	1,033,415	-	1,301	1,034,716
The Netherlands Red Cross (from Netherlands Government)	3,860,836	-	-	3,860,836
The Netherlands Red Cross (from Netherlands Red Cross Silent Emergency Fund)	100,715	-	-	100,715
The Republic of Korea National Red Cross	60,000	-	-	60,000
Tullow Guinea Limited	181,376	-	-	181,376
UNICEF - United Nations Children's Fund	34,534	531,291	-	565,825
United States Government - USAID	3,125,839	-	-	3,125,839
World Cocoa Foundation	247,558	-	-	247,558
	<u>67,524,652</u>	<u>847,441</u>	<u>379,978</u>	<u>68,752,071</u>

The Cash column above includes movements in outstanding pledges between 28 March 2014 and 31 December 2014, together with the revaluation of outstanding foreign currency pledges as at 31 December 2014.

**INTERNATIONAL FEDERATION OF RED CROSS AND RED CRESCENT SOCIETIES  
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**NOTES TO THE COMBINED APPEAL FINANCIAL STATEMENTS  
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**4. Other costs & allocations**

	<b>Period from 28-Mar-2014 to 31-Dec-2014 TOTAL CHF</b>
Workshops & training	725,868
Administration, office and general	668,813
Vehicles and equipment	1,185,544
Travel	712,607
Consultancy fees	260,993
Information	387,520
Other costs and allocations	<u>3,964,852</u>
	<u>7,906,197</u>

For the period from 28 March 2014 to 31 December 2014, the expense recognised related to working advances not yet reported on by the recipient National Society, included within Other costs and allocations above amounted to CHF 3,455,347.

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**NOTES TO THE COMBINED APPEAL FINANCIAL STATEMENTS  
FOR THE PERIOD FROM 28 MARCH 2014 TO 31 DECEMBER 2014**

**5. Operating expenditure by Emergency Appeal**

	<b>Ebola Virus Disease Emergency Appeals</b>						<b>Period from</b>
	<b>Guinea</b>	<b>Sierra Leone</b>	<b>Liberia</b>	<b>Nigeria</b>	<b>Senegal</b>	<b>Africa Ebola Coordination &amp; Preparation</b>	<b>28-Mar-2014 to 31-Dec-2014 TOTAL</b>
	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
<b>OPERATING EXPENDITURE</b>							
Employee benefits	1,011,080	2,832,867	1,480,924	161,843	86,737	380,185	5,953,636
Relief supplies, transportation and storage	2,351,982	6,720,307	1,721,747	24,139	46,132	318,937	11,183,244
Depreciation and amortisation	-	49,123	523	-	-	-	49,646
Supplementary services cost recoveries	162,631	486,705	59,258	14,010	11,825	74,511	808,940
Other costs & allocations	1,338,455	3,211,684	2,315,492	270,720	185,287	584,559	7,906,197
<b>Total direct costs</b>	<b>4,864,148</b>	<b>13,300,686</b>	<b>5,577,944</b>	<b>470,712</b>	<b>329,981</b>	<b>1,358,192</b>	<b>25,901,663</b>
Indirect cost recovery	328,510	858,218	355,977	29,879	21,403	87,781	1,681,768
Pledge fees	29,769	124,179	33,705	70	-	175	187,898
<b>Total OPERATING EXPENDITURE</b>	<b>5,222,427</b>	<b>14,283,083</b>	<b>5,967,626</b>	<b>500,661</b>	<b>351,384</b>	<b>1,446,148</b>	<b>27,771,329</b>

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EBOLA VIRUS DISEASE EMERGENCY APPEALS (GUINEA (MDRGN007), SIERRA LEONE  
(MDRSL005), LIBERIA (MDRLR001), NIGERIA (MDRNG017), SENEGAL (MDRSN010), AFRICA  
EBOLA COORDINATION AND PREPAREDNESS (MDR60002))**

**NOTES TO THE COMBINED APPEAL FINANCIAL STATEMENTS  
FOR THE PERIOD FROM 28 MARCH 2014 TO 31 DECEMBER 2014**

**6. Allocations from IFRC funds**

DREF allocations to the Ebola virus disease Emergency Appeals were reimbursed in accordance with note 2.6) except for the allocations to the Ebola Virus Disease Emergency Appeal for Senegal, amounting to CHF 253,515 which not been reimbursed at 31 December 2014.

**7. Subsequent event**

In 2015, the IFRC launched an investigation into irregularities in the use of funds intended for the Ebola response operations in Liberia. The outcome of these investigations and the related action plan were shared with the concerned donors. There is no material impact on these Combined Appeal Financial Statements.