

IFRC PS CENTRE
FINANCIAL STATEMENTS
2012

Psychosocial Centre



International Federation
of Red Cross and Red Crescent Societies

Table of Content

Information about the PS Centre.....	- 3 -
Management Statement.....	- 4 -
ANNUAL FINANCIAL REPORT 2012 (DKK)	- 5 -
ANNUAL FINANCIAL REPORT 2012 (CHF)	- 6 -
End balance carried forward to 2013.....	- 7 -
Financial Review	- 8 -



Information about the PS Centre

The PS Centre

As part of the Federation Secretariat, the PS Centre supports National Societies to help meet the psychosocial needs of their beneficiaries, applying international standards and documented global best practices.

Address

Blegdamsvej 27
2100 Copenhagen
Denmark

Tel: +45 3525 9200
Email: psychosocial.centre@ifrc.org
www.ifrc.org/psychosocial

Management

Nana Wiedemann, Head of PS Centre

Bank

Danske Bank – Finanscenter Copenhagen

Controller

Ulla Lund Nielsen

Management Statement

The general management and controller have today approved the financial statement of the IFRC PS Centre for the financial year of 01 January – 31 December 2012.

The financial statements are prepared as a report from the Danish Red Cross' Financial Management System, AX-09.

It is our opinion that the financial statement gives a true and fair view of the PS Centre's financial position as of 31st December 2012 and of the result of the PS Centre's operations for the financial year of 2012.

Copenhagen, 30th April 2013,

On behalf of,

The PS Centre

Nana Wiedemann

Nana Wiedemann
Head of PS Centre

Danish Red Cross



Ulla Lund Nielsen
Controller

ANNUAL FINANCIAL REPORT 2012 (DKK)

	Budget (DKK)	Expenditures (DKK)
A. Human Resources	4.506.326	4.636.008
B. Workshops/Meetings incl. travel costs	1.100.263	1.339.684
C. Material/Communication/Publications	1.428.109	1.252.590
D. PS Centre Administration	334.604	231.075
TOTAL	7.369.302	7.459.358

Fund balance from 2011	Received Income	Expenditures	Transfer to 2013 ¹
4.360.496	7.184.800	7.459.358	4.085.938

¹ The amount that is transferred from 2012 to 2013 includes funds earmarked for projects that run beyond 2012. Furthermore, the PS Centre strives to have a positive opening balance every year in order to have an earmarked amount of money for possible unexpected expenditures such as maternity leaves or unfunded salaries.

ANNUAL FINANCIAL REPORT 2012 (CHF)

	Budget (CHF)	Expenditures (CHF)
A. Human Resources	729.620	750.617
B. Workshops/Meetings incl. travel costs	178.144	216.909
C. Material/Communication/Publications	231.225	202.807
D. PS Centre Administration	54.176	37.413
TOTAL	1.193.165	1.207.746

Fund balance from 2011	Received Income	Expenditures	Transfer to 2013
706.009	1.163.293	1.207.746	661.555

End balance carried forward to 2013

Area/project	Amount carried forward to 2013	Amount for external partner organisations	Will be used for
PSP Core	DKK 606.236 CHF 98.156	DKK 0 CHF 0	Co-financing on projects.
Lay Counselling project	DKK 141.954 CHF 22.984	DKK 0 CHF 0	Will be spent according to project work plan and budget
SPAPSI project	DKK 1.242.726 CHF 201.210	DKK 260.626 CHF 42.198	Will be spent according to project work plan and budget.
Psychosocial Programming	DKK 2.094.982 CHF 339.199	DKK 0 CHF 0	Will be spent according to project work plan and budget.
ERU	DKK 40 CHF 7	DKK 0 CHF 0	
Total	DKK 4.085.938 CHF 661.555	DKK 260.626 CHF 42.198	

Financial Review

As showed in the Financial Report, the PS Centre has a slight over expenditure of CHF 14.581 vis-à-vis the revised budget in 2012. Below please find explanations to these discrepancies and a general explanation to how the allocated money was spent.

A. Human Resources

The allocated funds on this budget line were spent on salary for core staff in the PS Centre, staff development and technical assistance to PS programmes. Also transfers to project partner organisation human resources are recorded under this budget line.

The HR budget line was slightly over spent as more support was needed for the PS Centre projects.

B. Workshops/Meetings

The allocated funds on this budget line were spent on participation in meetings and training, such as ERU trainings in Zimbabwe, Finland, Japan and technical working group meeting in Geneva, Regional Training of Trainers in Cameroon and Panama as well as PSS master training in Copenhagen.

The budget line was slightly overspent to cater for increased training costs.

C. Material/Communication/Publications

The allocated funds on this budget line were spent on publication of the PS Centre's magazine 'Coping with Crisis', which came out twice during 2012, as well as translation and distribution of these. The website has been redesigned, which will be launched in early 2013.

Substantial amounts have been spent on development of new training materials; Children's Resilience Programme, Lay Counselling manual, Caring for Volunteers toolkit and the Life Skills manual.

The budget line was slightly underspent, as the PS Centre had budgeted for three issues of 'Coping with Crisis'.

D. PS Centre Administration

The allocated funds on this budget line were spent on IT equipment, representation, management and internal meetings. Savings on this budget line was made on lower meeting, representation and miscellaneous costs.

The PS Centre has an end-balance of DKK 4.085.938 / CHF 661.555 which is transferred to the subsequent financial year 2013. The amount comprises of income that was received in 2012, which was not spent. The majority of the end-balance is project specific funding for projects that run over multiple years, hence being budgeted for in 2013 and 2014. The funds also include funds for PS Centre project partners, on projects where the PS Centre is the budget holder.

Annual Financial Report 2012 – DKK

Description	PSP Core	Projects								Total (actual)		
		21247 School based	20856 Lay Counselling	21460 SPAPSI	21248 Life Skills	21753 PS Programming	21324 OPSIC opstart	21299/21843 ERU				
Fund balance carried forward: 31-12-2011	772,598	538,030		251,212		1,857,053		925,000		-195,000	211,603	4,360,496
Income received during the year 2012:												
Income:	3,271,774											7,184,800
Danish Red Cross	1,035,858											1,035,858
Danish Red Cross	17,148											17,148
Danish Red Cross - korrektion 2011	16,128											16,128
DRK - private bidrag	450											450
European Commission (Lay)	-			1,123,762								1,123,762
French Red Cross	7,417											7,417
Danish Red Cross	505,781											505,781
IFRC Kuala Lumpur												2,313,654
Norwegian Red Cross	976,431											976,431
Finish Red Cross	333,030							113,195				446,225
Japanese Red Cross	320,900											320,900
Norwegian Red Cross (ERU)											202,416	202,416
Islandic Red Cross	45,809											45,809
FP7 donor 60933 (fra 2011)												160,000
Sale of materials	12,821											160,000
Total income	3,271,774	-		1,123,762	-	-		113,195	2,313,654	160,000	202,416	11,545,296
Core expenditures during the year 2012												
1. Human Resources	1,973,821	344,528	Partners	646,917	Partners	570,213	340,106	142,698	-35,000		349,419	4,636,008
2. Workshops/meetings incl travel costs	819,322	36,505		114,432		20,912	141,714	55,468			96,085	1,339,684
3. Material/communication/publications	429,081	156,985		133,921		686	556,310	19,108			-43,500	1,252,590
4. PS Centre administration	215,914	12		810		899	68	1,399			11,974	231,075
Total Expenditures	3,438,137	538,030		896,080		22,497	1,038,195	218,672	-35,000		413,978	7,459,358
Ending fund balance: 31-12-2012	606,236	-		141,954		1,242,726	0	2,094,982		-	40	4,085,938
Represented by:												
Cash on hand in DKK	606,236			141,954		1,242,726	0	2,094,982		-	40	4,085,938
Cash at bank in DKK												
Outstanding advances												
Total	606,236	-		141,954		1,242,726	0	2,094,982		-	40	4,085,938

Annual Financial Report 2012 – CHF

Description	PSP Core	Projects							Total (actual)
		21247 School based	20856 Lay Counselling	21460 SPAPSI	21248 Life Skills	21753 PS Programming	21324 OPStIC opstart	21295/21843 ERU	
Fund balance carried forward: 31-12-2011	122.271	85.149	39.757	293.997	146.391	-	-30.861	33.488	690.092
Exchange rate raiding 2011/2012	2.821	1.963	917	6.779	3.376	-712	-712	773	15.917
New opening balance 01-01-2012	125.092	87.112	40.674	300.676	149.767	0	-31573	34.261	706.009
Income received during the year 2012:	0	0	0	0	0	0	0	0	0
Income:	529.734	0	0	0	0	0	0	0	1.163.293
Danish Red Cross	167.716	0	0	0	0	0	0	0	167.716
Danish Red Cross	2.776	0	0	0	0	0	0	0	2.776
Danish Red Cross - korrektion 2011	2.611	0	0	0	0	0	0	0	2.611
DRK - private bidrag	73	0	0	0	0	0	0	0	73
European Commission (Lay)	0	0	181.949	0	0	0	0	0	181.949
French Red Cross	1.201	0	0	0	0	0	0	0	1.201
Danish Red Cross	81.891	0	0	0	0	0	0	0	81.891
IFRC Kuala Lumpur	0	0	0	0	0	0	0	0	0
Norwegian Red Cross	158.094	0	0	0	0	374.604	0	0	374.604
Japanese Red Cross	53.921	0	0	0	0	0	0	0	53.921
Norwegian Red Cross (ERU)	51.957	0	0	0	18.327	0	0	0	72.248
Norwegian Red Cross (ERU)	0	0	0	0	0	0	0	0	0
Islandic Red Cross	7.417	0	0	0	0	0	0	0	51.957
FPT donor 60933 (fra 2011)	0	0	0	0	0	0	0	0	32.773
Sale of materials	2.076	0	0	0	0	0	25.906	0	7.417
Total income	529.734	0	181.949	0	18.327	374.604	25.906	32.773	1.869.302
Core expenditures during the year 2012									
1. Human Resources	319.582	55.783	49.109	104.742	92.323	0	-5667	56.575	750.617
2. Workshops/meetings incl travel costs	132.657	5.910	5.446	18.528	3.500	3.386	22.944	8.981	216.509
3. Material/communication/publications	69.473	28.417	0	21.683	0	111	90.072	3.094	202.807
4. PS Centre administration	34.959	2	0	131	0	146	11	226	37.413
Total Expenditures	556.670	87.113	54.554	145.085	95.823	0	168.094	-5667	1.207.746
Ending fund balance: 31-12-2012	98.156	0	22.984	201.210	0	339.199	0	7	661.555
Represented by:									
Cash at bank in DKK	98.156	0	22.984	201.210	0	339.199	0	7	661.555
Outstanding advances									
Total	98.156	0	22.984	201.210	0	339.199	0	7	661.555